



**Minutes of the 50th Annual General Meeting held virtually on
Thursday 9th September 2021 at 5.00 p.m.**

PRESENT: Mr G Maguire, Interim Chair Govan Housing
Association

Mr S Kalonji, Interim Vice Chair

[REDACTED]

[REDACTED]

Team

IN ATTENDANCE: Ms C Quinn, Director of Corporate
Services/Depute CEO & Company Secretary
Ms Kerry-Ann Wallace, Director of Customer

Services

[REDACTED]

The Chair welcomed everyone to the Association's 50th Annual General Meeting confirming that the meeting was quorate, which enabled the meeting to commence. The Chair advised Members that the Virtual meeting was being recorded, he requested that Members remain on screen and on silent during the duration of the meeting. He advised that the questions received from Shareholders prior to the meeting would be answered later in the AGM and that any incoming questions raised tonight would be responded to by tomorrow at the latest.

1.0 Apologies

The Chair advised that apologies had been received from [REDACTED]

2.0 Adoption of Minutes of the 49th Annual General Meeting

The adoption of the Minutes of the 49th Annual General Meeting was proposed by [REDACTED] as a true reflection.

At this point, the Chair passed the meeting over to [REDACTED] of Alexander Sloan, the Association's External Auditors.

3.0 Presentation of the Annual Accounts for the year to 31 March 2021

[REDACTED] from Alexander Sloan presented the annual accounts and the financial statements for the year ended 31 March 2021. [REDACTED] explained their role, as external auditors were to ensure that the financial reporting framework had been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102.

[REDACTED] confirmed that in their opinion the Financial Statements gave a true and fair view of the state of the Association's affairs as at 31 March 2021 and of the surplus for the year then ended.

[REDACTED] then provided a summary of the contents of the Financial Statements for the year ended 31 March 2021, drawing Members attention to the following key areas in turn:

- Statement of Comprehensive Income
- Statement of Financial Position - Balance Sheet
- Statement of Cash Flows
- Statement of Changes in Equity

[REDACTED] presented the programme of their audit work highlighting the following opinions:

- that the Association is in a strong financial position and is able to pay debts as required;
- that the financial statements have been properly prepared in accordance with generally accepted accounting practice;
- that the financial statements have been properly prepared in accordance with legislation and regulations; and

- 50th Anniversary of the Association calendar of celebrations to mark the event.

The Chair advised that full details of the Association work over the past year is contained within the Annual Report and a copy would be sent out to all Members after tonight's meeting.

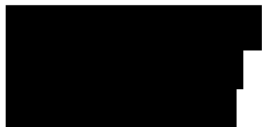
The Chair concluded his speech by thanking all of our partners, tenants, residents groups, staff team and last but not least our Management Committee who had worked tirelessly over the past year to ensure that that we continually improved and grew the business and deliver on "Moving Govan Forward"

5.0 Annual Return of the Charter

- 5.1 The Director of Corporate Services/ Deputy CEO uploaded the presentation to Members screens and advised that this was the Annual Return of the Charter (ARC) at 31 March 2021. She confirmed that this had been submitted along with all other returns required to the Scottish Housing Regulator within the agreed timescale of May 2021.
- 5.2 The Director of Corporate Services/Deputy CEO proceeded to present in detail through each of the statistics contained therein.

6.0 Election of Management Committee Members

- 6.1 The Director of Corporate Service/Deputy CEO advised Members that, under the Association's Rules that one third of Members were required to stand down. The following three Members were required to stand down,

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- 6.2 The Director of Corporate Service/Deputy CEO confirmed that this year we also had 1 new share holder, who have completed a nomination form confirming their willingness to stand and have been proposed to stand for election namely:-

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As a result, with 9 places vacant on the Management Committee and 6 persons standing for election or re-election, all 6 were automatically appointed to the Committee.

The number of Committee Members now stands at 10 as detailed below:-



- 6.3 The Director of Corporate Service/Deputy CEO confirmed that there were currently 5 remaining places, which are available for co-options
- 6.4 The Director of Corporate Service/Deputy CEO advised that if any shareholders wish to be considered for a co-option to the Management Committee, they should contact her at the office.

7.0 Appointment of Auditors

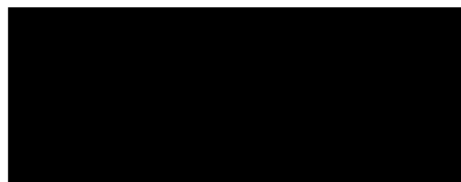
The Chief Executive advised Members that the Management Committee had recommended to reappointment as the Association's external auditors Alexander Sloan Chartered Accountants.

The Members approved the appointment.

8.0 Close of Meeting

The Chairperson concluded the meeting by thanking all those who had attended the Association's first Virtual AGM.

Signed:



Date: 9th September 2021